



ODISHA FORESTRY SECTOR DEVELOPMENT SOCIETY

SFTRI Campus, At/Po-Ghatikia, Bhubaneswar-751 029

Ph: 0674-2386016, website: <http://www.ofsdp.org>



Adv. No: ⁹⁹⁵ /2026

Date: 19 .03.2026

ADVERTISEMENT

REQUEST FOR "EXPRESSION OF INTEREST" FOR BIDDING OF INTEREST RATES FOR FIXED DEPOSITS FROM ODISHA FORESTRY SECTOR DEVELOPMENT SOCIETY (OFSDS)

Odisha Forestry Sector Development Society (OFSDS) invites the Interest Rate Bids from the Nationalised/Scheduled Banks for Parking of Surplus Funds in Fixed Deposits. The Zones/Regional/Administrative Offices of Banks in Odisha are requested to recommend any one of their Branches nearest to OFSDS Office to participate in the Bid. The Branch should submit the Bid of Interest Rate in the prescribed Format, **Annexure-II** as per the Terms and conditions mentioned in **Annexure-I**. The Bidding details may be downloaded from the website www.ofsds.in

The Bids duly filled in the prescribed format along with all supporting documents as per instructions indicated in the Terms and Conditions must reach by Speed Post/Registered Post/Courier only at Project Management Unit, OFSDS, SFTRI Campus, Ghatikia, Bhubaneswar- 751029, latest by **12th April, 2026, 17.30 hrs.** The website will be opened from **10.00 AM of 22.03.2026 to 5.30PM of 13.04.2026.**

[Handwritten Signature]

Deputy Project Director (A&F)
OFSDS

CONDITIONS/INSTRUCTIONS FOR BIDDERS

ANNEXURE-1

1. Bids under sealed cover can be submitted only by the Domestic Systematically Important Banks (D-SIBs) classified by RBI/Nationalized Bank/Scheduled Public Sector Banks in the prescribed format on its Letter Head. The Bank shall submit the Letter of RBI to substantiate the D-SIBs Category.
2. The Offeree Branch of Bank shall only Submit the Quotation. Furthermore, the offeree branch of a Bank which has the approval of their Competent Authority/Head office will submit the bid(With copy of Approval).
3. In case the higher offered rates are same for any slab/tenure by different banks/branches, OFSDS shall be at the liberty to decide the Bank to whom the investment shall be placed in form of FDR.
4. OFSDS shall be at liberty to invest the fund in lump sum amount of Rs.50.00 Crores based on higher quoted rates as well as the Past Performance Records and Credibility. The amount mentioned as Rs.50.00 Crore is tentative and may increase or decrease. Decision of OFSDS shall be final and Bank can not dispute the decision of OFSDS. OFSDS shall be at liberty to withdraw the full or partial amount of FDR before the date of Maturity, in the event OFSDS will be paid interest on applicable interest rate (as may be alternatively specified by a bank) for the period during which said amount remained invested with the bank. Bank shall not levy any penalty on the pre-mature withdrawal.
5. Bank should submit the Filled Quotation in the Format (**Annexure-II**) and Conditions/Instructions (**Annexure-I**) prescribed by OFSDS. In case of failure on part of Bank to furnish information in the format Prescribed in time, the Quotation shall stand rejected. The Quotation should reach by **17.30 Hrs of 13.04.2026** positively in a sealed cover through **Speed Post/Registered Post or Courier**. No Hand Delivery will be considered.
6. The rate of interest quoted should remain valid till **30.04.2026**.
7. The Address of sending the Quotation to-**“The Dy. Project Director (A&F), Odisha Project Development Society, SFTRI Campus, At/P.O.- Ghatikia, Bhubaneswar-751029, Odisha”**.
8. The sealed quotation shall be opened at **12.30 PM on 15.04.2026**. Banks as they may wish depute their representative with the Authorisation Letter to witness the opening of the sealed quotations in the office of the Project Director, OFSDS, Ghatikia, Bhubaneswar.
9. OFSDS reserves the right to cancel the bids at any time without giving any reason thereof.
10. Rate of interest once submitted shall not be revised again.
11. OFSDS is a Society Registered under 12AA of Income Tax Act 1961. Hence the TDS shall not be deducted from the Interest on FD for any period.
12. The Management reserve the right to allocation of funds to capability Banks. Higher rate of interest offer shall not be the only criteria for the selection of Bank for the said purpose.

BID INFORMATION FOR ACCEPTANCE OF TERM/FIXED DEPOSITS :

1. Name of the Bank:
2. Name of the Branch, Branch Code & Address etc.:
3. PAN and GST Number:
4. Name, Designation of Contact Person & Contact Number:
5. Amount of Fixed Deposit of Government Fund managed by Bank: (Rs.in Crs)
6. Whether the Branch is black listed for dishonour of terms and conditions withany Govt Agency in Management of Funds:
7. Whether the Branch have/had any dispute with any Government Agencyin Management of Funds:
8. List of the Government Agencies keeping Fixed Deposits with the Branch:
9. Whether any Penalty/Charges for Premature withdrawal of FD:
10. Days of notice required for Premature Encashment of Fixed Deposits:
11. Whether TDS is deductible in spite of submission of 12AA Certificate under Income Tax Act, 1961:
12. The Offer Rate of Interest (enclosed) :

Format for Interest Rates for Term/ Fixed Deposits valid till 30.04.2026

Sl. No	Term/Fixed Deposit/ Period	Interest Rate					Penalty for premature withdrawal (if any)
		Less than Rs.1 Crore	Rs.1 Crore to Rs.5 Crores	More than 5 Crores to Rs.25 Crores	More than 25 Crores to Rs. 50 Crores	More than Rs. 50 Crores	
1	7 to 14 days						
2	15 to 29 days						
3	30 to 45 days						
4	46 to 90 days						
5	91 to 179 days						
6	180 to 270 days						
7	271 to 364 days						
8	1 years						
9	Above 1 year & up to 2 years						

Certified that all the Data and Information furnished above are Correct and based on the Records.

Signature of Bank Manager with Seal